



FIN 340 Managerial Finance

Session: Fall 2009

Class Dates: Listed below

Instructor: Cindy Jones

Classroom: TBD

Day/Time: Monday 6-9

Contact Info: Home (269) 428-2859 after 9:00 and Cell (269) 921-4645 **Note: Tuesday I am in Adrian all day and teach at night.**

Required text(s): *Fundamentals of Financial Management, 5th Edition*, by Eugene F. Brigham and Joel F. Houston. Thomson: Southwestern. Copyright, 2007. ISBN number is 0-324-31983-5. A study guide is available but not required for this class. *Fundamentals of Financial Management Study Guide: Concise 5th Edition*. ISBN number is 0-324-30262-2.

University Mission

The mission of Siena Heights, a Catholic University

founded and sponsored by the Adrian Dominican Sisters, is to assist people to become more competent, purposeful, and ethical through a teaching and learning environment which respects the dignity of all.

Department / Division Learning Outcomes

Course Description for FIN 340 Managerial Finance: Develops students as active financial analysts, planners and decision-makers at the operating and strategy setting levels. Applying their Accounting and Economics knowledge, students address financial analysis, capital budgeting, long-term financing, and working capital management—all with the aim of maximizing resource efficiency and effectiveness. This course considers the financial consequences of marketing and management decisions, and emphasizes increased market globalization and online information accessibility. **Prerequisite:** Statistics or equivalent course.

Business Administration Learning Outcomes:

1. Financial Principles: Through knowledge of the technical principles and concepts of managerial finance.
2. Communication: Ability to effectively communicate in both oral and written form.
3. Analytical Ability: Ability to use financial concepts to analyze information, solve problems and make decisions.
4. Integrative Thinking: The ability to detect interrelationships and themes among various parts and assess their importance in problem solving situations.

Course Outcomes:

1. Financial Principles: Understanding the theory and practice of managerial finance. Through the course work, students will be able to identify and communicate theories pertaining to finance.
2. Communication: Students will have the ability to communicate verbally, visually and in writing, the theories pertaining to managerial finance.
3. Analytical Ability: Students will be able to apply financial theory to a variety of problems and exercises throughout the course.
4. Integrative Thinking: Students will be able to determine relationships among various theories and assess their importance in a written report.

Learning Outcomes Assessment Plan:

Program Learning Outcomes	Course Outcomes	Learning Strategies	Assessment Tools and Strategies
Finance Principles	Understanding the theory and practice of managerial finance.	Reading, lecture, and practice problems.	Tests and Workbook.
Communication	Ability to verbally, visually and in writing, communicate financial theories.	Written assignments and projects.	Workbook evaluation and financial analysis report.
Analytical Ability	Apply financial theory to a variety of problems and exercises.	Homework problems and projects.	Projects and tests.
Integrative Thinking	Determine relationships among various theories and assess their importance.	Reading, lecture, class discussion, group exercises and projects.	Group exercises and projects.

Attendance Policy: Attendance is important in order for you to learn and get the most out of this class. While attendance is not mandatory, you are responsible for any information such as class notes and assignments. Students absent on the night of an exam must contact the instructor to make arrangements for the make-up exam. Since I am a student myself, I understand that situations do arise that are beyond our control. If you contact the instructor before class, the instructor will send you the notes via e-mail. If you do not contact the instructor before the scheduled class, you will need to contact another student to receive your information.

Students with Learning Disabilities: “Siena Heights University is committed to providing a learning environment that benefits all students. Pursuant to the Americans with Disabilities Act of 1990 all reasonable accommodations will be made to meet the documented needs of students. Siena’s Accommodation’s Policy for Students with Disabilities requires students to provide written documentation of his/her disability to the Academic Advising Office. If you require special accommodations, it is your responsibility to notify each instructor during the first two weeks of the semester.”

Academic Dishonesty:

See the Siena Catalog for the Academic Dishonesty Policy. Students guilty of academic dishonesty will receive a penalty, which may include receiving a failing grade for this course.

Grading Policy and Scale:

A	90-100%	3 Exams 100 point each	300
B	80-89%	1 Group activity	100
C	70-79%	<u>Financial Analysis Report</u>	<u>100</u>
D	60-69%		
E	< 60%	Total points possible	500

Exams: There will be three exams during this course and the third is a comprehensive final exam. The tests will be designed to test the student’s knowledge of concepts, theory and problem solving. The test will consist of essay questions and problems. The week before the test, the instructor will give you 10 questions pertaining to the textbook. There will only be 5 of the ten questions on the test and you will get to choose which 5 you answer. The remaining 50 points will be made up of problems like the homework assignments. **Please do not memorize formulas!** I will give you an extra sheet, at the time of the exam, with the formulas necessary to complete each problem.

Financial Analysis Report: This paper should be written from the information you obtained by completing your workbook. More information will be given in class.

Group and Participation: Points will be given for group activities during this course. There will be 1 group activities worth 100 points. The remaining 25 points will be for attendance and participation in class discussion. The instructor will not dock any student points for a missed class, as long as the student has notified the instructor of their absence.

Schedule and Course Assignments

**Pre-Class Assignment: Read Chapters 1, 3 and 4.
You are responsible to read the chapters before class.**

September 14	Introductions Chapter 3 Financial Statements, Cash Flow, and Taxes	Homework: Read Chapter 4 Chapter 3 homework problems
September 21	Group project after lecture Chapter 4 Analysis of Financial Statements	Homework: Problems to complete
September 28	Chapter 2 Time Value of Money	Homework: Problems to complete:
October 5	Go over Financial Analysis Paper Exam 1 Chapters 1-5	Exam 1
October 12	Chapter 6 Interest Rates	Homework problems to complete:
October 19	Chapter 7 Bonds (very short lecture) and 8 Risk and Rates of Return	Homework problems to complete:
October 26	Chapter 9 Stocks and their Valuation	Homework: Problems
November 2	Exam 2 Chapters 6-9	Exam 2
November 9	Chapters 10 The Cost of Capital and 11 The Basics of Capital Budgeting The AFN Model will be covered in this class	Exam 2 Covers Chapters 5-8 Begin Chapter 9 if there is time.
November 16	Comprehensive Final Exam All students are required to take the Final exam. I will tell you specifically which problems will be on this exam.	Comprehensive Final Exam
BY November 23rd	Final Papers to be emailed to the instructor or posted on e-College if we have an e-College site.	

I will revise the schedule, as needed, during the course of the semester.

Financial Calculators: This course will require the student to complete many financial calculations. While standard calculators can be used to complete the problems, you may want to save time and gain practice by using a financial calculator. Make sure you bring directions for your calculator.

Standards of writing the Financial Analysis Report: All students are expected to write clearly with proper grammar, word usage, spelling and punctuation. Students will be using income statements and balance sheets from Annual Reports published by their chosen company, so for documentation purposes, use the APA style format. (Annual Report, Date)

Class Preparation and Homework: Students will be well prepared for this class if they read the chapter before coming to class. All homework assignments will be discussed at the following class meeting, before the next Chapter lecture begins.

Note from the instructor: If you are having difficulty with this class, please notify the instructor. Every effort will be made to make the concepts and problems understandable for all students. Do not hesitate to call or e-mail the instructor. If extra time is needed for any student, the instructor will be in the classroom at 5:30 to answer any questions or help with problems.