



ACC 342 Intermediate Accounting II  
Fall 2009

**To:** ACC 342 – Intermediate Accounting II Students  
**From:** Elaine Allore, MBA  
Adjunct Faculty  
**Date:** August 1, 2009  
**Subject:** Attached Packet

I would like to take this opportunity to welcome you to ACC 342 – Intermediate Accounting II. I am looking forward to working with you in this area. Included with this memo are the pre-class assignments that will help you to prepare for our first class meeting on September 10<sup>th</sup>. You will also find a copy of our syllabus for the course. Additional assignment sheets will be distributed during our class sessions.

Accounting is a challenging but rewarding discipline that requires study and (lots of) practice. In order for you to gain the most benefit from the class, I would encourage you to read through the material contained in this course pack as soon as you possibly can. Also, begin reading our assigned chapters and review the exercises so that we can have a productive first class session.

Please contact me via email at [emallore@yahoo.com](mailto:emallore@yahoo.com) with questions and/or concerns.

See you all on September 10<sup>th</sup>!



SIENA HEIGHTS UNIVERSITY  
ACC 342 – Intermediate Accounting II  
Week 1 Pre-Class Assignment Sheet  
Due September 10, 2009 – *at the beginning of class*

*Please refer to our course syllabus  
for guidelines and expectations for all written work!*

1. Thoroughly read the course syllabus and be prepared to discuss any questions that you may have about the class.
2. Read Kieso Chapter 6 *Time Value of Money* on pages 251-288. Review the exercises on pages 289 through 294. We'll be working several of these in class.
3. Prepare for an in-class quiz on the material in Chapter 6.
4. Read Maimon Tab 2 *Writing and Designing Papers* on pages 19 through 108. We'll be discussing this material in class.
5. Complete the browser test as needed to ensure that you'll be able to access our course website in eCollege.
6. Visit our eCollege course website at <http://www.sienaonline.org> between September 1<sup>st</sup> and September 8<sup>th</sup> and respond to the discussion question that you'll find by clicking on "Discussion" on our Course Home Page. Visit the rest of our course website to become familiar with the "lay of the land." Your login and password are the same that you use to access MySienna.



SIENA HEIGHTS UNIVERSITY at JCC  
ACC 342 Intermediate Accounting II, Fall 2009  
SYLLABUS AND ASSIGNMENT LISTING

Elaine Allore, MBA, Instructor

Email: [emallore@yahoo.com](mailto:emallore@yahoo.com)

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## LOCATION

*To Be Determined*

## MEETING DAYS

Thursday from 6:00 to 9:00 p.m.  
September 10 through December 17, 2009

## PREREQUISITES

ACC 341 Intermediate Accounting I (*or equivalent*)





SIENA HEIGHTS UNIVERSITY at JCC  
ACC 342 INTERMEDIATE ACCOUNTING II, Fall 2009  
SYLLABUS AND ASSIGNMENT LISTING

### TEXT AND MATERIALS

#### INTERMEDIATE ACCOUNTING

Kieso, Weygandt and Warfield 12<sup>th</sup> Edition Update, © 2008  
John Wiley and Sons, Upper Saddle River, NJ

A WRITER'S RESOURCE: A Handbook for Writing and Research\*  
Maimon & Peritz, McGraw-Hill. ISBN: 978 007 325 8928

\*This resource book will be used throughout all Siena Heights University classes, including the Master's Degree program

#### *You will also need:*

Loose-leaf journal and ledger pads  
**A calculator, pencils, erasers and a stapler!!**

### COURSE DESCRIPTION

This course focuses on accounting theory and practice with specific emphasis on the role of accounting as an information system and accounting for financial instruments. Study includes key pronouncements of the Financial Accounting Standards Board (FASB). Topics covered in the course include measurement of current and long-term liabilities; accounting for income taxes, leases and pensions; and shareholders' equity reporting. Emphasis is placed on preparation of the Statement of Cash Flows.

### STUDENT OUTCOMES

Achieve progress toward the established Business Administration Learning Outcomes as well as the General Education Learning Outcomes in

- Communication (the ability to express ideas clearly and concisely verbally, visually and in writing), G5
- Creativity (the ability to demonstrate problem solving skills by pursuing uncommon solutions),
- Analytical thinking (the ability to research, comprehend, analyze, and evaluate ideas), G4
- Integrative thinking (the ability to integrate parts into a comprehensive whole),
- Accounting Principles (thorough knowledge of the technical principles and concepts of accounting),
- Technology (knowledge of basic accounting information systems technology and competency using the personal computer), G6 and
- Ethics (understanding various ethical and moral issues facing today's accountants), G7.

## GENERAL INFORMATION

### COURSE STRATEGY

A variety of tools and techniques will be used throughout the semester, including discussion, lecture, team assignments and problem solving, group practice work, individual homework, quizzes, exams, special projects and



practical application of the text(s). The instructor strives to use a coaching/facilitating approach to help the student achieve mastery of the outcomes mentioned in the previous section.

## ASSIGNMENTS

Assignments will be given for each class session. It is expected that readings will be completed **in advance of class meetings** so that lectures and discussions will serve to enhance and clarify the readings, not provide information on the subject for the first time. ***Assignments are due at the BEGINNING of class.***

## WRITTEN ASSIGNMENTS

Since this is an upper level college course, it is expected that all homework assignments will be word-processed and free of grammar, spelling, punctuation, and sentence structure errors. Include the following on ***each assignment***: an assignment title, course number and title, your name, instructor's name and date submitted. Please use 11 or 12-point Arial or Times New Roman font with 1-inch margins. Engage the assistance of a friend, colleague, or family member to proof your work. Your grade on the assignment will be reduced should an excessive number of errors be discovered. All homework should be completed using either Word or Excel software. Remember that APA style is required at Siena Heights University.

## ARTICLE ASSIGNMENT/COMPARATIVE ANALYSIS ASSIGNMENTS

Details on these assignments will be shared early in the semester.

## STUDY GROUPS

Students are encouraged to form study groups in order to meet and work together in completing the homework exercise and problem assignments. However, research and comparative analysis assignments are to be individual work.

## PREFERRED COMMUNICATION METHODS

Email is usually the best way to contact me. I check email periodically throughout the day. In an emergency, please include a telephone number where I can reach you and identify the best times for me to return your call. I will respond as soon as I am able. I am also available to meet with you after class; email me to schedule a brief meeting.

## ABSENCE AND ATTENDANCE POLICY

You are expected to attend all class sessions in order to successfully complete this course. This means arriving on time and being a present and an active participant for the entire class session. ***If you find it necessary to miss class, your assignments are still expected by 6:00 p.m. on the night due. Late assignments will NOT be accepted. Rescheduling of presentations and exams will not be permitted.***

## HELPFUL HINTS

This course will be meeting for fourteen (14) weeks, so we will be covering material in a **slightly accelerated format**. This means that we may occasionally cover two chapters in a typical class session. Each concept and idea presented serves as a building block/foundation for the next concept that is presented. It is important to read the textbook carefully and work the assigned exercises and problems completely. Accuracy, neatness and attention to details will serve you well as you complete this course. Attendance at class and participation during class on a regular basis will contribute positively to your grade and can help to insure your success in this accounting class. Expect to spend a minimum of six (6) to ten (10) hours outside of class each week on chapter readings, completing exercises and problems, and studying the course material in order to be prepared



for class discussions, group activities, quizzes and exams during class. *Please make a copy of homework assignments that will be turned in so that you can use your copy during class review time.*

## GRADING

Your grade for this course will be based on the following (1000 total points):

	<u>Approx Percent</u>
Chapter Tests (3 at 10% each)	30%
Homework Assignments	20%
Comparative Analysis Problems (2 each)	20%
Participation/Threaded Discussions	10%
Pop Quizzes	10%
Research Article	<u>10%</u>
	<b>100%</b>

## SCALE

The following scale will be used for this course:

<u>Min %</u>	<u>Grade</u>	<u>Points</u>	<u>Min %</u>	<u>Grade</u>	<u>Points</u>
94%	A	4.00	75%	C	2.00
90%	A-	3.67	72%	C-	1.67
87%	B+	3.33	69%	D+	1.33
84%	B	3.00	66%	D	1.00
81%	B-	2.67	63%	D-	0.67
78%	C+	2.33	Below 63%	U	0.00

## ACADEMIC DISHONESTY

"Academic dishonesty is unethical behavior which in any way violates the standards of scholarly conduct. It includes such behaviors as cheating on assignments or examinations, plagiarizing, submitting the same or essentially the same papers for more than one course without the consent of all instructors concerned, misappropriating library materials, or the destroying of or tampering with computer files. Also included in academic dishonesty is knowingly or intentionally helping another violate any part of this policy.

"Plagiarism is the failure to give credit for the use of material from outside sources. It includes, but is not limited to, verbatim use of a quote without quotation marks and adequate documentation, submission of a paper prepared by another person as one's own work, using the ideas, facts, words, or data of someone else and claiming them as your own, or not documenting ideas, facts, words, or data gathered during research." (*Please refer to Siena Heights University Undergraduate Catalog 2008-2010.*)

## ACADEMIC ACCOMMODATIONS (DISABILITY STATEMENT)

"Siena Heights University is committed to providing a learning environment that benefits all students. Pursuant to the Americans with Disabilities Act of 1990 all reasonable accommodations will be made to meet the



documented needs of students. The Siena Accommodations Policy for Students with Disabilities requires a student to provide written documentation of his/her disability to the Academic Advising Office. If you require special accommodations, it is your responsibility to notify each instructor during the first two weeks of the semester." *(Please refer to Siena Heights University Undergraduate Catalog 2008-2010.)*

## EXPECTATIONS FOR THIS CLASS

I strongly believe that an individual's participation in his or her learning process helps to reinforce the information presented. I try to keep lectures to a minimum and instead prefer to incorporate as many hands-on learning activities as I can. You will be asked to share anecdotes and examples from your lives that will help both you and your classmates to apply the concepts taught in class. The learning environment should be fun and interesting – we can all help to make sure that we create such an environment. I look forward to getting to know all of you and sharing this semester with you.

## IMPORTANT NOTE!

This syllabus and attached course information is provided as a guideline for the course. Deviations or modifications may be necessary. You will be notified of any changes during class sessions.



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## WEEKLY READING AND HOMEWORK ASSIGNMENTS

### Pre-Class Assignment

*Read Chapter 6 – there will be a quiz!*

Week No.	Class Date	Chapter	Focus	Homework Exercises	Page Numbers	Due On	Other Assignments	Page Numbers	Due On
Week 1	09/10/09	Chapter 6	Introduction to the Course Distribution of Syllabus Icebreaker Activities <i>Time Value of Money</i>	<i>In-class Quiz</i> E 1, 2, 3, 4, 7, 8, 9, 10, 11, 13, 16, 20, 21	290-293	9/17/09			
Week 2	09/17/09	Chapter 13	<i>Current Liabilities and Contingencies</i>	E 13-4, 6, 7, 9, 11, 15, 16, 19	652-657	9/24/09	CAC #1	Page 667	10/01/09 <b>Dropbox</b>
Week 3	09/24/09	Chapter 14	<i>Long Term Liabilities</i>	E 14-2, 4, 7, 8, 10, 13, 15, 16	709-712	10/01/09 <b>Dropbox</b>			
Week 4	10/01/09	<i>Testing Center</i>	<i>Test #1 (Chap 6, 13, 14)</i>						
Week 5	10/08/09	Chapter 15	<i>Stockholders' Equity</i>	E 15-1, 2, 3, 6, 7, 11, 13, 16, 18, 19	760-765	10/15/09 <b>Dropbox</b>	Research/ Article Analysis		10/22/09 <b>Dropbox</b>
Week 6	10/15/09	Chapter 16	<i>Dilutive Securities and Earnings Per Share</i>	E 16-1, 2, 4, 10, 13, 15, 16, 21, 23, 26	819-824	10/22/09			
Week 7	10/22/09	Chapter 17	<i>Investments</i>	E17-1, 2, 4, 5, 6, 10, 12, 13, 17, 18	887-891	10/29/09 <b>Dropbox</b>			
Week 8	10/29/09	<i>Testing Center</i>	<i>Test #2 (Chap 15, 16, 17)</i>						
Week 9	11/05/09	Chapter 18	<i>Revenue Recognition</i>	BE18-1 thru 12	941-942	11/12/09 <b>Dropbox</b>			



Week No.	Class Date	Chapter	Focus	Homework Exercises	Page Numbers	Due On	Other Assignments	Page Numbers	Due On
Week 10	11/12/09	Chapter 19	<i>Accounting for Income Taxes</i>	E 19-6, 7 PR 19-1, 4	1003 1009-1010	11/19/09			
Week 11	11/19/09	Chapter 20	<i>Accounting for Pensions and Post-Retirement Benefits</i>	E 20-1, 4, 5, 8, 11, 15	1067-1070	12/03/09	CAC #2	Page 1082-1083	12/03/09 Dropbox
	11/26/09	No Class	<i>Happy Thanksgiving!</i>						
Week 12	12/03/09	Chapter 21	<i>Accounting for Leases</i>	E 21-1, 4, 5, 7, 9, 10, 13	1133-1136	12/10/09 Dropbox			
Week 13	12/10/09	Chapter 23	<i>Statement of Cash Flows</i>	E 23-1, 4, 5, 10, 16	1255-1261	12/17/09			
Week 14	12/17/09	Prepare for Final Test	<i>Test #3 (Chap 18, 19, 20, 21, 23)</i>						